

HOW TO MAKE A GIFT OF SECURITIES TO KANSAS CITY UNIVERSITY OF MEDICINE AND BIOSCIENCES

Gifts of appreciated securities held for more than one year are deductible at full fair market value. Stock given directly to charity is exempt from capital gains taxation. The value of the gift for IRS and other purposes is the mean between the high and the low on the date of the gift. The date of the gift is the date that the stock is actually transferred out of the donor's account and into the account of Kansas City University of Medicine & Biosciences, ideally confirmed in a letter. Gifts of appreciated stock are deductible up to 30% of adjusted gross income with a five-year carryover provision. Such gifts have the same corporate matching eligibility as gifts of cash.

METHOD #1 - DTC transfer stock in street name from your brokerage account to the University's broker. Ask your broker to **transfer [#] shares of [____] stock care of National Financial Services, DTC #0226, to account #026449865.**

Please mail or fax a letter confirming the details of your gift to:

Sheryl Luster, Vice President for Advancement
Kansas City University of Medicine and Biosciences,
1750 Independence Ave., Kansas City, MO 64106
FAX: (816) 283-2453
PHONE: (816) 283-2331
E-mail: sluster@kcumb.edu

METHOD #2 - stock certificate. Send your stock certificate--unsigned--to KCUMB with a note indicating your gift intentions. In a separate envelope, mail a fully executed stock power (with signature guaranteed, not notarized) to Kansas City University of Medicine and Biosciences. All gifts of securities must be accompanied by a letter stating, "I, _____, wish to contribute [#] shares of [____] securities to Kansas City University of Medicine & Biosciences." This letter must be signed by anyone having the authority to sell the shares.

TAX NOTE: To be exempt from capital gains tax, it is important that you **NOT sell the stock, but transfer it to the account of the non-profit corporation, i.e., KCUMB.** The University's broker will then contact KCUMB to determine the further disposition of the stock.

The **KCUMB tax i.d. number**, should your broker need it, is **44-0545280.**

**IMPORTANT - Please do remember to mail or fax
the written details of your gift to SHERYL LUSTER.**

THANK YOU!

--Kansas City University of Medicine & Biosciences needs and greatly welcomes your gifts.--